

**FISCAL YEAR 2023-24
FIRST AMENDMENT
GENERAL FUND OPERATING
BUDGET**

February 26, 2024



vision. As a community we will Educate, Empower, and Equip our Students for Life
mission. Preparing Our Students For Success
promise. Every Student. Every Class. Every Day.

**LAKEWOOD PUBLIC SCHOOLS APPROPRIATIONS AMENDMENT RESOLUTION FOR ADOPTION BY THE BOARD OF
EDUCATION FISCAL YEAR 2023-24 FIRST AMENDMENT**

BE IT RESOLVED, that this resolution shall be the first amendment to the general appropriations of Lakewood Public Schools for the fiscal year 2023-24: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Lakewood Public Schools for the fiscal year 2023-24 which includes 17.973 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be approved as follows:

Revenue:	
Local	\$2,679,784
State	\$18,955,455
Federal	\$676,437
Incoming Transfers & Other Transactions	\$275,594
Total Revenue	<u>\$22,587,270</u>
 Fund Balance, July 1, 2023 (estimated)	 2,870,400
Less Non-spendable Fund Balance (estimated)	<u>165,737</u>
 Fund Balance Available to Appropriate	 <u>2,704,663</u>
 Total Available to Appropriate	 <u>25,291,933</u>

Be it further resolved that \$22,924,553 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	11,221,752
Added Needs	2,695,343
<i>Support Services:</i>	
Pupil Services	1,099,813
Instruction Staff Services	514,168
General Administration Services	637,703
School Administration Services	1,242,642
Business Services	557,999
Operation and Maintenance Services	1,956,596
Pupil Transportation Services	1,782,329
Other Supporting Services	558,301
Athletics	396,120
<i>Community Services</i>	<u>3,000</u>
TOTAL EXPENDITURES	<u>22,665,766</u>
 <i>Outgoing Transfers/Other Transactions</i>	 258,787
TOTAL APPROPRIATED	<u><u>22,924,553</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT FEBRUARY 26, 2024

LAKEWOOD PUBLIC SCHOOLS
GENERAL FUND BUDGET - PROPOSED FIRST AMENDMENT
FOR FISCAL YEAR ENDING JUNE 30, 2024

	2019-20 AUDITED	2020-21 AUDITED	2021-22 AUDITED	ADOPTED 2022-23 ORIGINAL	ADOPTED 2022-23 AMEND A	ADOPTED 2022-23 AMEND B	PROPOSED 2022-23 FINAL	PROPOSED 2023-24 ORIGINAL	PROPOSED 2023-24 1st Amend	VARIANCE
BLENDED STUDENT COUNT:		1,754.25	1,643.14	1650.47	1646.02	1644.02	1643.31	1644.11	1622.34	
REVENUES:										
Local Sources	2,002,784	2,130,304	2,304,274	2,390,752	2,544,518	2,458,877	2,345,516	2,415,527	2,679,784	264,257
State Sources	15,217,745	15,271,965	15,239,626	16,153,202	16,897,574	17,944,596	17,884,407	18,924,927	18,955,455	30,528
Federal Sources	400,560	1,308,213	1,972,374	1,462,113	1,489,720	1,574,244	1,573,839	559,599	676,437	116,838
Incoming Transfers & Other Transactions	578,114	318,755	237,408	330,248	545,623	545,623	556,623	275,594	275,594	-
TOTAL REVENUES & TRANSFERS	18,199,203	19,029,237	19,753,682	20,336,315	21,477,435	22,523,340	22,360,385	22,175,647	22,587,270	411,623
EXPENDITURES:										
BASIC INSTRUCTION:										
Basic Programs	8,091,979	8,734,127	9,550,404	10,105,166	10,045,897	11,333,913	11,213,385	10,999,070	11,221,752	222,682
Added Needs	2,429,083	1,886,829	2,299,054	2,574,575	2,697,536	2,785,488	2,667,306	2,764,644	2,695,343	(69,301)
SUPPORT SERVICES:										
Pupil Services	704,891	719,933	777,024	853,635	966,480	995,958	966,286	924,925	1,099,813	174,888
Instruction Staff Services	296,845	510,705	745,630	349,992	564,652	568,612	532,480	526,533	514,168	(12,365)
General Administration Services	653,859	660,306	692,229	697,954	706,862	656,792	662,242	634,272	637,703	3,431
School Administration Services	1,132,403	1,191,673	1,204,439	1,264,876	1,265,233	1,265,233	1,279,662	1,183,216	1,242,642	59,426
Business and Central Services	354,347	330,830	399,450	387,672	387,474	407,474	398,683	458,348	557,999	99,651
Operation and Maintenance Services	1,710,577	2,185,698	1,596,543	1,704,142	1,918,889	1,951,643	1,889,020	1,930,496	1,956,596	26,100
Pupil Transportation Services	1,867,434	1,273,610	1,577,404	1,914,451	1,928,687	1,804,187	1,839,018	1,774,574	1,782,329	7,755
Other Supporting Services	390,484	821,158	548,464	524,106	627,611	627,611	620,468	532,745	558,301	25,556
Athletics	384,414	349,734	364,869	353,588	350,989	366,271	385,583	378,809	396,120	17,311
COMMUNITY SERVICES	-	532	885	2,000	2,128	3,628	3,628	3,000	3,000	-
TOTAL EXPENDITURES	18,016,316	18,665,135	19,756,395	20,732,157	21,462,438	22,766,810	22,457,761	22,110,632	22,665,766	555,134
OUTGOING TRANSFERS/OTHER TRANSACTIONS	92,759	233,210	212,478	216,407	240,371	240,371	241,608	258,787	258,787	-
TOTAL APPROPRIATED	18,109,075	18,898,345	19,968,873	20,948,564	21,702,809	23,007,181	22,699,369	22,369,419	22,924,553	555,134
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	90,128	130,892	(215,191)	(612,249)	(225,374)	(483,841)	(338,984)	(193,772)	(337,283)	
Fund Balance at beginning of year	2,899,782	2,989,910	3,120,802	2,905,611	2,905,611	2,905,611	2,905,611	2,566,627	2,870,400	
Non-spendable Fund Balance	12,569	20,891	165,190	165,190	165,190	165,190	165,190	165,190	165,737	
Assigned Fund Balance	1,442,223	-	-	-	-	-	-	-	-	
Unassigned Fund Balance at end of year	1,284,703	3,099,911	2,740,421	2,128,172	2,515,047	2,256,580	2,401,437	2,207,665	2,367,380	
Fund Balance as a % of Expenditures	7.09%	16.40%	13.72%	10.16%	11.59%	9.81%	10.58%	9.87%	10.33%	

*1,442,223 is the 20-21 projected deficit shown in the audit as an assigned expense without this would be 15.06%